

1098T Education Tax Credits

The Taxpayer Relief Act (TRA) of 1997, enacted by Congress and the President, created two new tax benefits the **Hope tax credit** and **Lifetime Learning tax credit**. The **IRS form 1098-T** is issued to all students with tuition and fee expenses paid in a tax year. There is also a deduction for student loan interest. Whether you take advantage of the tax credits depends on your individual facts and circumstances. You will need to contact your tax consultant, or the Internal Revenue Service at (800) 829-1040 to determine if you are eligible for the tax credits. **Kentucky State University cannot make this determination for you.**

- A 1098-T form will be mailed to students in late January to the permanent address on file. You can verify the address by accessing WIRED.
- The 1098-T form will inform the student or taxpayer of qualified tuition and expenses billed within the tax year. The amount of eligible billed charges, along with scholarships or grants received by the student will be provided.
- Some charges for a semester may not appear because they were billed in a previous tax year.
- Qualified tuition and fees are those amounts a student is required to pay in order to be enrolled at or attend the University. Charges associated with room, board, student activities, athletics, insurance, books, equipment, transportation and similar personal living or family expenses are not considered qualified.
- It is the taxpayer's responsibility to determine eligibility for this tax credit. The student must submit requests for additional information in writing or email.
- Requests for duplicate 1098-T forms should not be made until after February 15.

Instructions accompanying your federal tax forms will explain how to calculate the credit and how to claim it on your tax return. For further guidance, you may visit the [IRS website](#) or review the credits explained in [IRS Publication 970](#) on “Tax Benefits for Higher Education.”